1	H. B. 2984
2 3 4 5	(By Delegates Caputo, Fragale, White, Morgan, M. Poling, Miley, Manchin and Boggs)
6	[Introduced February 2, 2011; referred to the
7	Committee on Pensions and Retirement then Finance.]
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10	A BILL to amend and reenact $$5-10-18$ of the Code of West Virginia,
11	1931, as amended, relating to the West Virginia Public
12	Employees Retirement Act; and changing the effective dates for
13	repurchase and reentry.
14	Be it enacted by the Legislature of West Virginia:
15	That §5-10-18 of the Code of West Virginia, 1931, as amended,
16	be amended and reenacted to read as follows:
17	ARTICLE 10. WEST VIRGINIA PUBLIC EMPLOYEES RETIREMENT ACT.
18	§5-10-18. Termination of membership; reentry.
19	(a) When a member of the retirement system retires or dies, he
20	or she ceases to be a member. When a member leaves the employ of
21	a participating public employer for any other reason, he or she
22	ceases to be a member and forfeits service credited to him or her
23	at that time. If he or she that person becomes reemployed by a
24	participating public employer he or she shall be reinstated as a
25	member of the retirement system and his or her the credited service

1 last forfeited by him or her that person shall be restored to his
2 or her credit: Provided, That he or she this person must be
3 reemployed for a period of one year or longer to have the service
4 restored: Provided, however, That he or she this person returns to
5 the members' deposit fund the amount, if any, he or she this person
6 withdrew from the fund, together with regular interest on the
7 withdrawn amount from the date of withdrawal to the date of
8 repayment, and that the repayment begins within two years of the
9 return to employment and that the full amount is repaid within five
10 years of the return to employment.

(b) The Prestera Center for Mental Health Services, Valley

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12 Comprehensive Mental Health Center, Westbrook Health Services and
13 Eastern Panhandle Mental Health Center, and their successors in
14 interest, shall provide for their employees a pension plan in lieu
15 of the Public Employees Retirement System during the existence of
16 the named mental health centers and their successors in interest.
17 (c) The administrative bodies of the Prestera Center for
18 Mental Health Services, Valley Comprehensive Mental Health Center,
19 Westbrook Health Services and Eastern Panhandle Mental Health
20 Center shall, on or before May 1, 1997, give written notice to each
21 employee who is a member of the Public Employees Retirement System
22 of the option to withdraw from or remain in the system. The notice
23 shall include a copy of this section and a statement explaining the
24 member's options regarding membership. The notice shall include a

1 statement in plain language giving a full explanation and actuarial
2 projection figures in support of the explanation regarding the
3 individual member's current account balance, vested and nonvested,
4 and his or her the individual member's projected return upon
5 remaining in the Public Employees Retirement System until
6 retirement, disability or death, in comparison with the projected
7 return upon withdrawing from the Public Employees Retirement System
8 and joining a private pension plan provided by the Community Mental
9 Health Center and remaining therein until retirement, disability or
10 death. The administrative bodies shall keep in their respective
11 records a permanent record of each employee's signature confirming
12 receipt of the notice.
13 (d) Effective March 1, 2003 2011, and ending December 31, 2004
14 2012, any member may purchase credited service previously forfeited

14 2012, any member may purchase credited service previously forfeited
15 by him or her and the credited service shall be restored to his or
16 her the member's credit: Provided, That he or she the member
17 returns to the members' deposit fund the amount, if any, he or she
18 the member withdrew from the fund, together with interest on the
19 withdrawn amount from the date of withdrawal to the date of
20 repayment at a rate to be determined by the board. The repayment
21 under this section may be made by lump sum or repaid over a period
22 of time not to exceed sixty months. Where the member elects to
23 repay the required amount other than by lump sum, the member is
24 required to pay interest at the rate determined by the board until

- 1 all sums are fully repaid.
- 2 (e) Effective July 1, 2005, and ending December 31, 2006, any
- 3 emergency services personnel may purchase service credit for the
- 4 time period beginning January 1, 1990, and ending December 31,
- 5 1995: Provided, That person was employed as an emergency service
- 6 person in this state for that time period: Provided, however, That
- 7 any person obtaining service credit under this subsection is
- 8 required to pay the employee's share and the employer's share upon
- 9 his or her actual salary for the years in question plus interest at
- 10 the assumed actuarial rate of return for the plan year being
- 11 repurchased.
- 12 (f) Jobs for West Virginia's Graduates and their successors in
- 13 interest shall provide a pension plan in lieu of the Public
- 14 Employees Retirement System for employees hired on or after July 1,
- 15 2005.
- 16 (g) Wetzel County Hospital and their successors in interest
- 17 shall provide a pension plan in lieu of the Public Employees
- 18 Retirement System for employees hired on or after July 1, 2005.

NOTE: The purpose of this bill is to change the effective dates a member may purchase credited service previously forfeited by him or her and have the credited service restored to his or her credit.

Strike-throughs indicate language that would be stricken from the present law, and underscoring indicates new language that would be added.